

## Japanese Currency

Lisa Keener

### Subject:

Economics and Personal Finance

### Time Required:

One class period.

### Lesson Objective:

Globalization Unit. Students will use the Japanese Yen to practice currency exchange.

### North Carolina Standards:

EPF.MCM.1 Understand money management skills and strategies.

EPF.MCM.2 Understand the purposes and services of financial institutions.

EPF.MCM.3 Understand the concepts and factors that enable individuals to make informed financial decisions for effective resource planning and money management.

### Materials:

Chromebooks for research, Large poster paper, markers-colored pencils-crayons, printer (for those students who would like to print pictures of currency), currency (bills and coins)

### Websites:

<https://www.xe.com/currencyconverter/>

### Procedures:

1. Language of the Week: Say "Hello" in Japanese. Have students write new word in their notebook. Turn and practice saying "Konnichiwa" with their neighbor until they are comfortable using the new word. Remind students using the word in greetings for the remainder of the week will result in extra credit.
2. Introduce Japanese currency. Put students in groups. Each group has multiple Japanese Yen to explore (bills and coins).
3. Students are given the poster assignment using the handout located under "Student Handout / Google Classroom Assignment" heading. Using Chromebooks students should begin researching. Using poster supplies located in the classroom, students should begin putting research on paper. Since there are no printers in the classroom, students should save anything that needs printing to a Google Doc to be printed in the library at the end of class.
4. Students will briefly present their research. Focus should be on the item they have chosen to compare. Student should present the cost of the item in Japanese Yen and the exchange value in USD.

**Assessment:**

Students will create a poster from research. The poster will explore Japan's currency. Students will research geography (where is Japan located?), name of currency, what does the coins and bills look like, currency exchange rates compared to the US, and the minimum wage in the country.

**Student Examples of Work:**



**Japan**





(By: Olivia)

による  
オリビア



Minimum Wage in Japan

Exchange rate to \$1  
US Currency  
Yen: 0.0065

1,054 yen per hour = 6.88 in U.S. dollars

Coke/Pepsi (12 oz small bottle) 155.63¥  
155.63¥ = U.S. dollar 1.02

**JAPAN** ¥




Minimum Wage in Japan  
1,054 Yen per hour  
6.88 in U.S. dollars

By: Quinn

One Night at hotel  
3,502.40¥  
= \$23

Exchange Rate for \$1  
U.S. currency  
Yen: 0.0065¥

**HOTEL**



**JAPANESE CURRENCY**



Student Handout / Google Classroom Assignment:



*Financial Globalization*  
*How does money empower a nation?*

# JAPAN

*Research the following and create a poster:*

- Name of country
- Map of where country is located in the world
- Picture of flag
- Name of currency
- examples of coins and bills
- Example of one item with price compared to US
- Exchange rate to \$1 US Currency
- Minimum wage