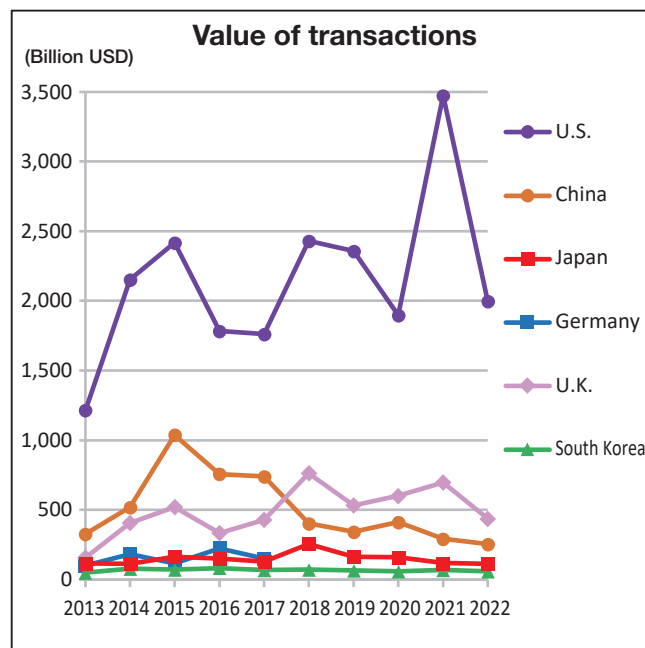
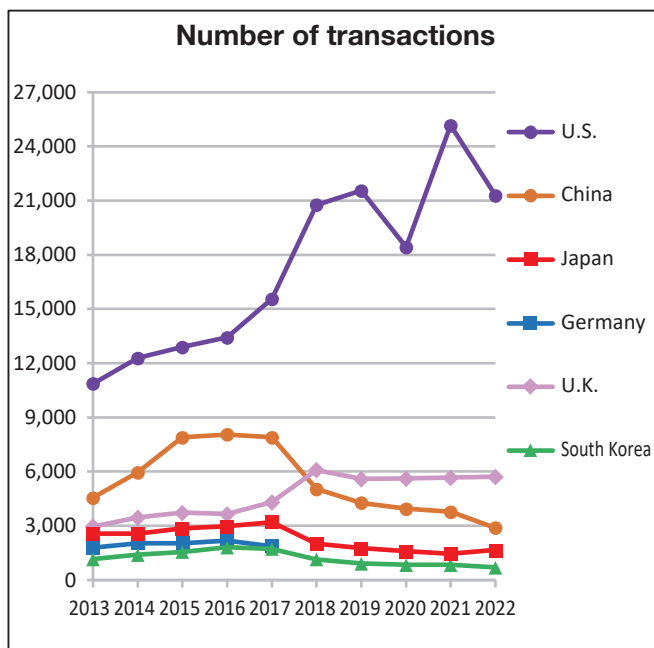


## 3-22 Mergers &amp; Acquisitions (M&amp;A)

## 合併と買収



Note: China's figures include Hong Kong.

Source: Institute for Mergers, Acquisitions & Alliances (IMAA) <https://imaa-institute.org/mergers-and-acquisitions-statistics/>

## Mergers &amp; Acquisitions (M&amp;A)

		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
U.S.	Number of transactions	10,877	12,283	12,885	13,430	15,558	20,764	21,559	18,422	25,170	21,274
	Value (Billion USD)	1,215	2,154	2,417	1,785	1,762	2,431	2,358	1,897	3,474	1,998
China	Number of transactions	4,547	5,953	7,899	8,065	7,894	5,029	4,276	3,947	3,777	2,902
	Value (Billion USD)	325	519	1,038	757	740	402	342	411	291	255
Japan	Number of transactions	<b>2,565</b>	<b>2,573</b>	<b>2,866</b>	<b>2,970</b>	<b>3,208</b>	<b>2,008</b>	<b>1,767</b>	<b>1,603</b>	<b>1,465</b>	<b>1,673</b>
	Value (Billion USD)	<b>114</b>	<b>113</b>	<b>162</b>	<b>151</b>	<b>127</b>	<b>256</b>	<b>162</b>	<b>159</b>	<b>119</b>	<b>113</b>
Germany	Number of transactions	1,788	2,037	2,035	2,179	*1,871			N/A		
	Value (Billion USD)	101	182	116	223	152			N/A		
U.K.	Number of transactions	2,975	3,471	3,733	3,665	4,312	6,100	5,586	5,626	5,667	5,728
	Value (Billion USD)	157	405	521	334	428	764	532	601	696	436
S. Korea	Number of transactions	1,168	1,410	1,560	1,818	1,729	1,148	914	839	844	701
	Value (Billion USD)	50	77	70	83	68	72	64	57	69	57
World	Number of transactions	39,568	43,847	48,052	49,991	53,302	56,382	53,594	47,307	57,948	49,622
	Value (Billion USD)	2,536	3,960	4,779	3,646	3,777	3,939	3,894	3,268	5,218	3,390

\* Estimate

Note: China's figures include Hong Kong.

Source: Institute for Mergers, Acquisitions & Alliances (IMAA) <https://imaa-institute.org/mergers-and-acquisitions-statistics/>