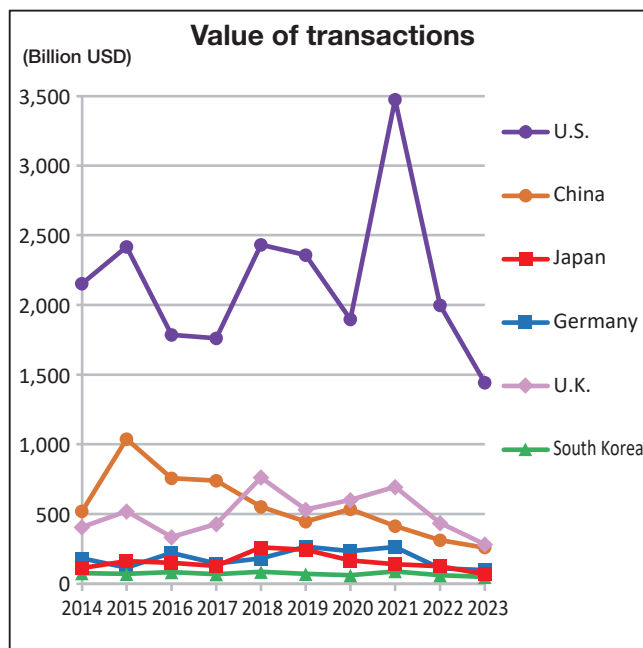
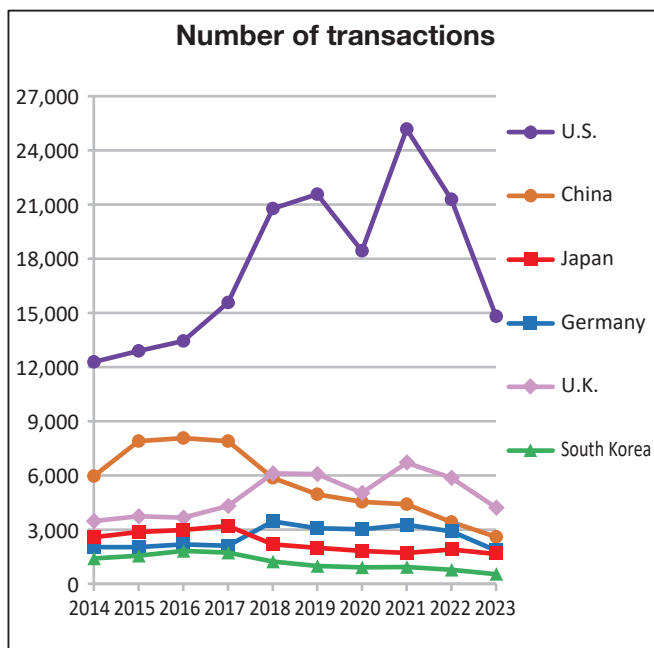


3-22 Mergers & Acquisitions (M&A)

合併と買収



Note: China's figures include Hong Kong.

Source: Institute for Mergers, Acquisitions & Alliances (IMAA) <https://imaa-institute.org/mergers-and-acquisitions-statistics/>

Mergers & Acquisitions (M&A)

		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
U.S.	Number of transactions	12,283	12,885	13,430	15,558	20,764	21,559	18,422	25,170	21,274	14,812
	Value (Billion USD)	2,154	2,417	1,785	1,762	2,431	2,358	1,897	3,474	1,998	1,443
China	Number of transactions	5,953	7,899	8,065	7,894	5,868	4,958	4,540	4,398	3,413	2,601
	Value (Billion USD)	519	1,038	757	740	552	447	535	414	312	260
Japan	Number of transactions	2,573	2,866	2,970	3,208	2,180	1,992	1,820	1,706	1,901	1,663
	Value (Billion USD)	113	162	151	127	261	243	166	141	124	70
Germany	Number of transactions	2,028	2,032	2,175	2,102	3,468	3,068	3,005	3,267	2,897	1,851
	Value (Billion USD)	182	116	220	144	181	267	234	264	111	100
U.K.	Number of transactions	3,471	3,733	3,665	4,312	6,100	6,068	5,022	6,714	5,866	4,207
	Value (Billion USD)	405	521	334	428	764	532	601	696	436	283
S. Korea	Number of transactions	1,410	1,560	1,818	1,729	1,228	991	898	927	783	544
	Value (Billion USD)	77	70	83	68	85	71	61	90	61	49
World	Number of transactions	43,847	48,052	49,991	53,302	56,382	53,594	47,307	58,308	50,763	39,603
	Value (Billion USD)	3,960	4,779	3,646	3,777	3,939	3,894	3,268	5,236	3,384	2,495

Note: China's figures include Hong Kong.

Source: Institute for Mergers, Acquisitions & Alliances (IMAA) <https://imaa-institute.org/mergers-and-acquisitions-statistics/>